



Concordia Retirement Savings Plan 403(b)

What will retirement be for you?

Whether retirement is four years or 40 years away, the Concordia Retirement Savings Plan 403(b) can help you get there.

The more you save now, the more retirement income you'll have.

Have you updated your savings amount lately? Remember, increasing your savings on a regular basis is important – by increasing your savings now, you'll increase the income you'll have for the retirement you've imagined.

Have you had a salary increase?

Consider giving your 403(b) account an increase too. If you receive a 3% increase, consider saving an additional 1% to your 403(b) account and have the other 2% remain in your paycheck. This allows you to increase your take home pay and save more for your retirement.

Have you recently paid off a car loan or had a child graduate?

If so, consider taking a portion of the money you spent on those payments and saving it in the 403(b) to increase your retirement income. You can contribute up to the IRS annual contribution limits, which are available on our website at ConcordiaPlans.org/CRSP.

Are you worried you just can't afford to save more?

Give it a try. With the 403(b), your contributions can be adjusted when needed. Try saving more, and if it's not a good fit for your budget, you have the ability to change it back.

You can also contact a CPS Financial Educator, who can help answer your questions about saving and budgeting. Email MoneyMatters@ConcordiaPlans.org for a virtual one-on-one appointment.

Just a couple of clicks and you'll be saving more.

Visit ConcordiaPlans.org/MemberPortal to save online or go to ConcordiaPlans.org/CRSP to access a savings form. Don't forget you have the flexibility to contribute on a pre-tax basis or after-tax Roth basis.



QUESTIONS?

- ConcordiaPlans.org
- info@ConcordiaPlans.org
- 888-927-7526

NOTE: This letter serves as the Universal Availability Notice, which must be provided annually pursuant to IRS 403(b) regulations. Concordia Plans does not provide legal, tax, or financial advice. For advice, please see your financial consultant or tax advisor.