



What is Normal Retirement Age?

Everyone's idea of a "normal" age to retire may be different, but the Concordia Retirement Plan has a specific definition of Normal Retirement Age. Retiring at an age other than your Normal Retirement Age can have a direct impact on the amount of your pension benefit.

Your CRP Normal Retirement Age generally follows your Full Retirement Age as determined by Social Security. Use this chart to help figure out your CRP Normal Retirement Age:

Normal Retirement Age	Year of Birth
67	1960 or later
66 & 10 months	1959
66 & 8 Months	1958
66 & 6 Months	1957
66 & 4 Months	1956
66 & 2 Months	1955
66	1937-1954
65	If your active participation in the CRP ended before June 30, 2014

Note: Normal retirement age changed on 7/1/2014 from age 65 to generally follow the Full Retirement Age as determined by Social Security. The primary benefit accrued through 6/30/2014 is based on the normal retirement age of 65.

There are some important reminders about your CRP pension benefits:

- To receive a retirement income benefit from the CRP you must be vested in the plan; in other words, you need to have been enrolled in the plan for the minimum number of years.
- If you leave your ministry before you reach age 55, and you're vested in the CRP, you may be eligible for a Vested Terminated Benefit. This means you may have a benefit payable to you once you reach your Normal Retirement Age or you can get a reduced payment starting at age 55.
- If you were enrolled in the CRP before June 30, 2014, you may be eligible for the Rule of 85. See ConcordiaPlans.org/Ruleof85 for details.
- If you were enrolled in the CRP before June 30, 2014, you may be eligible to receive a portion of your pension benefit as an in-service benefit. This allows you to receive a pension benefit payment while you remain employed as a full-time worker at an employer participating in the CRP after your 65th birthday. It is only for the CRP benefits you earned before June 30, 2014.

Log in to the member portal at ConcordiaPlans.org/MemberPortal to view your personal statement of benefits, or to access Retirement Connection. You can also access Retirement Connection directly by visiting: RetirementConnection.ehr.com.

Need help with your retirement planning questions? CPS Financial Educators are just an email away. Reach out to them at MoneyMatters@ConcordiaPlans.org.

