

Retirement Planning Checklist

Don't be overwhelmed by retirement – follow these steps to start finalizing your plans:

Show me the money!



Visit Retirement Connection in the Member Portal to review your benefits by logging in to **ConcordiaPlans.org/MemberPortal**. You'll see the value you've earned through the Concordia Retirement Plan pension and the balance of your Concordia Retirement Savings Plan 403(b) account (if applicable).

Will your income equal your expenses?



Make sure your spending doesn't exceed the income you'll have. Before you retire, list your expenses and your income to see if you'll balance. Don't panic if it doesn't – there is still time to make changes to get them closer. For more information visit **ConcordiaPlans.org/RetirementPlanning** or contact a Financial Educator at **MoneyMatters@ConcordiaPlans.org**.

Social Security Benefits – to begin or not begin?



When you choose to initiate your Social Security benefits can have a big effect on the amount of your benefits. You'll need to decide which is better – retiring early and receiving a reduced benefit, or working longer and receiving a larger benefit? Visit **ssa.gov/myaccount** for more information.

Are you shopping for health coverage?



Take some time to think about your health and health care needs – both current and increased levels of care as you age. If you are under age 65 visit **ConcordiaPlans.org/RetirementPlanning** for more information on your healthcare coverage options. If you are 65 or older, you can enroll in Medicare, but will that be enough? Learn more about Concordia Health Plan Medicare coverage options at **ConcordiaPlans.org/Medicare**. You'll also find a link to make an appointment with an Amwins Medicare Specialist to discuss your needs.

Slow down ... but not too much.



How will you spend your time when you retire? While you may be looking forward to leaving the hustle and bustle of your job behind, think about how you will keep active. Now is the time to look into volunteer opportunities, social clubs/organizations, committees at your church, and other activities and hobbies.

Let's get ready to retire!



When it's about 90 days from your retirement date, you can initiate your retirement benefits online through Retirement Connection by logging in to **ConcordiaPlans.org/MemberPortal** or contacting our Retirement Services Team at **888-927-7526** to request a retirement packet with more information.