

Working together today ...

to help provide workers a brighter retirement tomorrow.



CONCORDIA PLANS

Retirement benefits with a greater purpose.

As we look around at all that God has created, we understand how important it is to take great care with it. We are all part of His plan, and at Concordia Plans, we are blessed with the opportunity to serve workers, both during their careers and into retirement.

For nearly 60 years, LCMS ministries have entrusted us to care for LCMS pastors, teachers and ministry workers of all types. By partnering with Concordia Plans, ministries are choosing to work with a team of professionals dedicated to supporting workers and their service so they can focus on spreading God's Word.

With Concordia Plans, ministries show their commitment to their workers by providing resources typically only available through large companies. Through the Concordia Retirement Plan pension and the Concordia Retirement Savings Plan 403(b) – two plans working in tandem – you help ensure LCMS workers can retire, creating a brighter future in appreciation for their service.



4,000

Nearly 4,000 ministries have adopted the Concordia Retirement Plans.



29,000

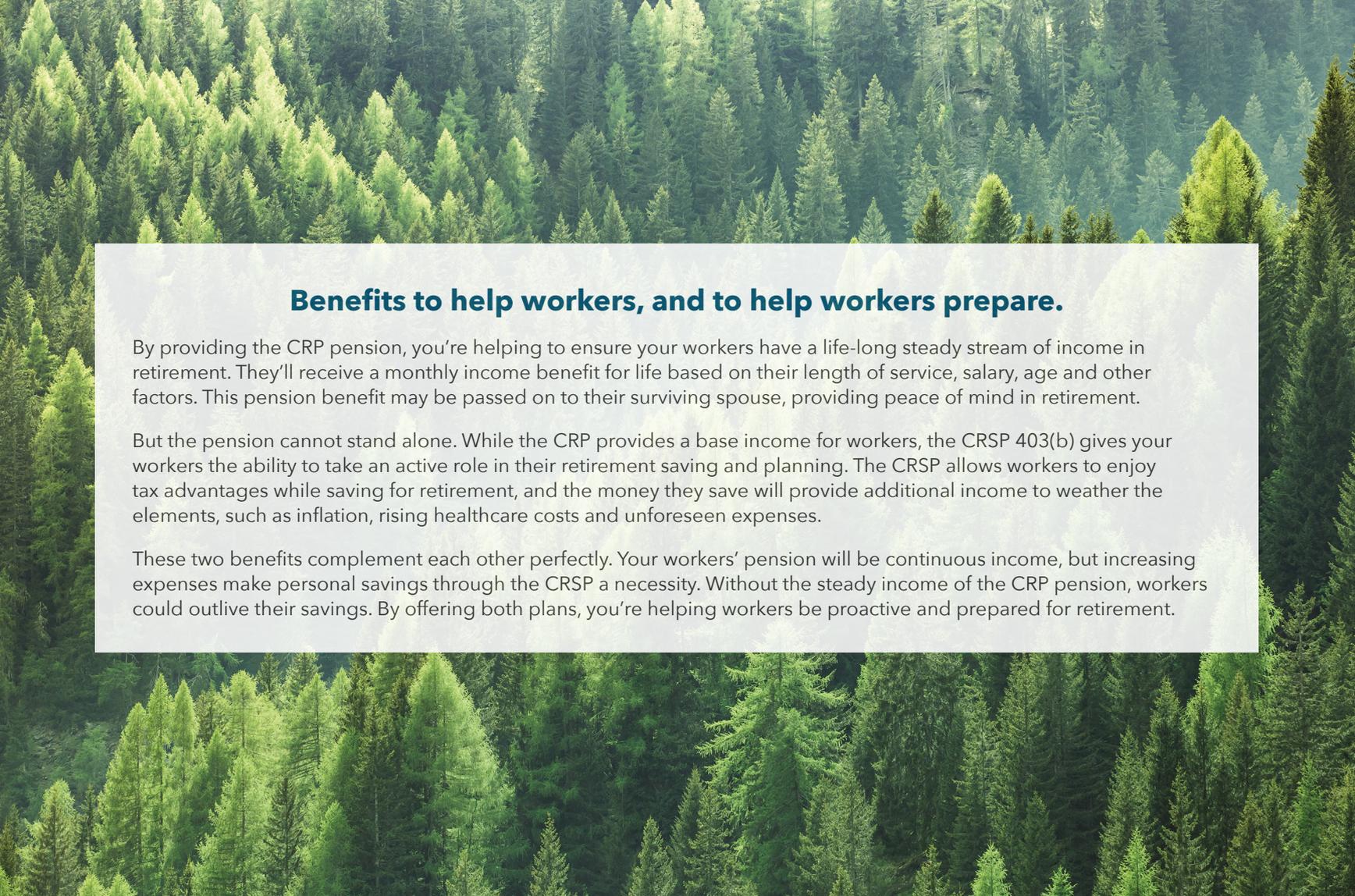
More than 29,000 enrolled active workers are preparing for retirement.



26,000

More than 26,000 retirees are receiving retirement income benefits.

**These figures are based on information provided through the 2023 CPS Stewardship Report, available on our website ConcordiaPlans.org/Serve.*



Benefits to help workers, and to help workers prepare.

By providing the CRP pension, you're helping to ensure your workers have a life-long steady stream of income in retirement. They'll receive a monthly income benefit for life based on their length of service, salary, age and other factors. This pension benefit may be passed on to their surviving spouse, providing peace of mind in retirement.

But the pension cannot stand alone. While the CRP provides a base income for workers, the CRSP 403(b) gives your workers the ability to take an active role in their retirement saving and planning. The CRSP allows workers to enjoy tax advantages while saving for retirement, and the money they save will provide additional income to weather the elements, such as inflation, rising healthcare costs and unforeseen expenses.

These two benefits complement each other perfectly. Your workers' pension will be continuous income, but increasing expenses make personal savings through the CRSP a necessity. Without the steady income of the CRP pension, workers could outlive their savings. By offering both plans, you're helping workers be proactive and prepared for retirement.

Every contribution dollar helps care for workers and retirees.

Each dollar your ministry contributes to the CRP helps those currently serving your ministry by creating life-long retirement income. Like a river cutting through the landscape is made stronger with every raindrop, every dollar collected through ministry contributions adds to the CRP assets. Collectively those funds allow the CRP to provide a steady stream of retirement income to individuals dedicated to His service.

Saving together has benefits for workers.

Workers need to contribute to their own retirement, and the CRSP 403(b) offers them tax advantages that are only available through employer-sponsored plans. By leveraging the power of numbers, the CRSP 403(b) can access best-in-class investment funds not typically available to individuals. Better investment options and lower administration fees help keep more of their savings in their account, to become an additional income stream.

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\$3.9B

\$3.9 Billion in
CRP assets



\$733M

\$733 Million in
CRSP assets

Professionally managing the Plans' assets, even during turbulent times.

We diligently manage the assets of the Plans so we can fulfill our commitments. Unlike workers, the CRP has no retirement date, which allows us to implement a long-term investment strategy that focuses on workers' needs today and for generations to come.

This long-term strategy enables us to make clear and calculated decisions about how the money is managed - even when there is volatility in the market. The CPS executive leadership team, investment management team and trusted professional investment advisors know how to weather economic storms and take advantage of new growth after a time of downturn.

We extend professional investment assistance to workers, and those investing in the CRSP 403(b) have the opportunity to take advantage of the ProManage PROgram. The investment experts at ProManage annually review each enrolled CRSP worker's account and rebalance their investments if needed, helping workers stay focused before, during and after the storms.



Caring for workers ... now and always.

Take great care with all God has created. In all the times – good and bad – you’re helping to ensure your workers have a life-long, steady stream of income in retirement by providing the CRP pension and offering the CRSP 403(b).

Together we can better serve the LCMS workers. By ministries collectively coming together, we’re providing all workers access to resources, investment opportunities and retirement benefits that are typically only available to the largest companies.

We’re here to help you – and your workers – every step of the way.

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