

Coverage continuation when you leave



Life insurance continuation options can be confusing. Here's a brief overview of what's available to you.

Portability and conversion

Can I continue my coverage?

If you are no longer eligible for group life insurance due to the voluntary or involuntary termination of employment (including retirement), you may be eligible to continue your life insurance coverage without providing proof of good health.

Elections must be made within 60 days from your last day of coverage. In no event will the election period extend beyond 150 days from the date coverage ended.

Take your coverage with you

	Portability	Conversion
May be good for you if...	<p>You need life insurance for a specific period and want an option that does not require you to answer health questions.</p> <ul style="list-style-type: none"> • Portability may be available for you and/or your dependents* • Ported coverage may reduce with age • Rates are higher than those paid by active employees • Rates increase with age • Premium payments will be paid directly to Securian Financial • Ported coverage terminating due to age can be converted to an individual policy at that time 	<p>You have a high need for life insurance, but you may not qualify for portability or cannot meet the proof of good health requirements for individual coverage elsewhere.</p> <ul style="list-style-type: none"> • Conversion is available for the following coverages: basic term life, supplemental term life and dependent term life • Rates are higher than those paid by active employees • Rates are higher than portability rates • Permanent life insurance protects your loved ones for the remainder of your life • Premium payments will be paid directly to Securian Financial

*Dependent coverage may only be ported if the employee elects to port their own coverage. Some group plans do not offer dependent coverage.

This is a general summary of portability and conversion provisions. For your eligibility and specific program details, please see your certificate of insurance.

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What's next?

For more information, please use the website listed below to review your coverage options, calculate your cost and obtain the necessary application forms.

lifebenefits.com/continue

Policy number: 33433

Access key: concordia

For assistance, please call

1-833-365-0326



Retiring?

You are still eligible for life insurance benefits.

Purchase enough to cover:

- Debt
- Estate taxes
- Provide for spouse