

We have the top four answers on the board. In honor of CRSP Spring Enrollment, we asked leading financial experts – what are the top reasons to save for retirement?

Survey says!



CONCORDIA PLANS

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Doing what you love

3

I worked my whole life for this!

From traveling across the country to volunteering at your church, everyone has a different idea of what they want to do in retirement. Saving more for retirement in the CRSP 403(b) will help provide you with the income you need to be able to enjoy these activities in retirement. So even if all the financial advantages of saving don't convince you, think about all the things you want to do – and use that to motivate you to start saving.



Financial flexibility in retirement

1

The more money you save, the more financial flexibility you'll have.

Your Concordia Retirement Plan pension and Social Security benefits are valuable and provide a good base for your retirement income needs, but you also need personal savings to help ensure that you are ready for retirement. The money you save in the Concordia Retirement Savings Plan 403(b) is yours to keep and you have the flexibility to use it when you need it – whether it's for monthly expenses, a travel opportunity or emergency furnace replacement.

Show me the money

2

You need to save money to make money.

Every dollar you put in the CRSP 403(b) can help earn more income for retirement, and the earlier you start saving the more time your money will have to work for you! While invested in our expertly selected funds, your money has the opportunity to grow and compound over time, so you'll have even more income in retirement. Plus, our low investment fees mean more money stays in your account.

Pay less money to Uncle Sam

4

Two things are certain, one of them is taxes.

There are many tax advantages to saving in the CRSP 403(b). You can save on a pre-tax basis and lower your taxable income now or you can save on an after-tax Roth basis with the opportunity to have tax-free income in retirement. If you can't decide – you can save both ways. In addition, eligible workers can apply for the Saver's Credit on their taxes and rostered workers have even more tax savings opportunities.



During this year's CRSP 403(b) Spring Enrollment, you can "win" the retirement you have always wanted. So how do you get started?

1. Log in to the member portal by visiting ConcordiaPlans.org/MyAccount.
2. Click on the 'Save Today' box.
3. Answer a couple of questions about how much you want to start saving.
4. Confirm your savings rate and start saving today!

Hit that buzzer before time runs out! Take action during CRSP Spring Enrollment which runs until March 18. Sure, you can start saving any time or you can start saving now – don't delay!

If you have any questions along the way reach out to our Financial Educators at MoneyMatters@ConcordiaPlans.org and they will be happy to help.

No portal? No problem!

To complete a paper Salary Deferral Agreement, please visit ConcordiaPlans.org/CRSP. Be sure to deliver the completed form to your employer.