



Northern Trust Transition: Pension Communications Comparison

Beginning Sept. 1, 2022, we will partner with Northern Trust Company to process Concordia Retirement Plan pension payment deposits and checks. As we transition to Northern Trust, you will begin to see some different terminology and a few documents will have a new look. Remember, ***your benefit payment amount will remain the same, and your benefit payments will be made without interruption. You do not need to take any action.*** Here are a few of the differences you will notice:

MONTHLY CONCORDIA RETIREMENT PLAN PENSION BENEFIT DIRECT DEPOSIT:

Beginning with your September CRP benefit deposit, your bank statement or online banking app will show the deposit as "Benefit Payment" instead of "LCMS Worker Benefit."

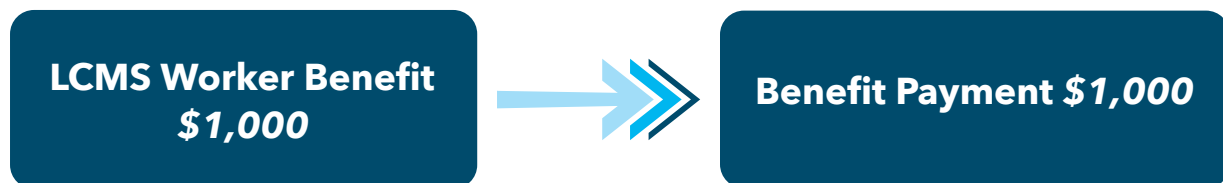


In addition, your CRP pension benefit payment **may** be made as multiple deposits, but the total benefit amount you receive will remain the same.

Example 1: Today Joe Worker receives \$1,250 per month in one deposit. Going forward Joe Worker will receive two deposits – one deposit of \$750 for his pension benefits and one for \$500 for his surviving spouse pension benefits – that when added together equal his \$1,250 total benefit amount.




Example 2: Today Mary Smith, a retired teacher, receives \$1,000 per month in one deposit. It is her own benefit and Mary does not receive any other type of benefit from Concordia Plans. Going forward Mary will continue to receive just the one deposit.




IF YOU RECEIVE YOUR PAYMENT BY CHECK:

If you receive your pension benefit by check, beginning with your September benefit, your check(s) will be issued by Northern Trust. Same total amount but issued by a different bank.

- A** Here is where you will see all the benefits you are receiving.
- B** **Note:** For 2022, your check stub totals will only reflect September through December totals.
- C** Here is where you will see any deductions that you are having withheld.
- D** Important notes from Concordia Plans will be located here.
- E** Current withholding elections are located here.
- F** Use the sections on either side **ONLY** if you want to make a change to your current tax elections.



Please send all correspondence to:
CONCORDIA PLANS
 1333 S. KIRKWOOD RD.
 ST. LOUIS MO 63122-7226
 888-927-7526




On the reverse side of this document, you will find: Electronic Deposit Authorization, Address Correction Form, and Important Federal Tax Election Notice.

EARNINGS STATEMENT
CONCORDIA RETIREMENT PLAN

Check Number	Payable Date	Reference Number	ID Number	Client / Plan
0002823933	03-23-2022	000000002		6816/CPSP

10HATCR-6816/CPSP-02-000000002-0002823933-000000000003
000000 000000 000000 3-4

TEST CPSP EMPLOYEE
 333 S WABASH
 CHICAGO IL 60604-4107



	THIS PERIOD	YEAR-TO-DATE
EARNINGS		
PRB	\$1,000.00	\$1,000.00
RMS	\$500.00	\$500.00
GROSS PAY	\$1,500.00	\$1,500.00

	THIS PERIOD	YEAR-TO-DATE
DEDUCTIONS		
FEDERAL	\$41.67	\$41.67
IL STATE	\$50.00	\$50.00
TOTAL DEDUCTIONS	\$91.67	\$91.67
NET PAY	\$1,408.33	

WITHHOLDING ELECTIONS	
CURRENT FEDERAL WITHHOLDING ELECTIONS	
Married <input checked="" type="checkbox"/> Exemption(s)	
CURRENT IL STATE WITHHOLDING ELECTIONS	
Flat Amount Withheld \$50.00	

Federal Tax Election Form (Please complete only one of the following)
 1. I do not want Federal income tax withheld from my payment
 2. I want to have Federal income tax withheld from my payment based on the elections I have indicated below:
 Single Married # of Exemptions _____
 Additional Amount Withheld \$ _____

IMPORTANT NOTES

If you have any questions or need to update any information, contact Concordia Plans customer care at 888-927-7526 or email info@concordiaplans.org

Payment information can also be updated online at www.retirementconnection.ehr.com


If you need to update your bank information, see reverse side of this form. Submit to:
 1333 S. Kirkwood Rd, St. Louis MO 63122-7226
 or Fax to: 314-996-1127

IL State Tax Election Form (Please complete only one of the following)
 1. I do not want State income tax withheld from my payment
 2. Withhold exactly \$ _____ from my payment

Under penalties of perjury, I certify that I am entitled to the above elections. Requests for flat dollar amount withholding, or any election options that are not consistent with those which are stated on this form will not be processed.

Required Signature _____ Phone # _____ Date _____ 6816/CPSP 0324220002823933BP000000

CONCORDIA RETIREMENT PLAN



The Northern Trust Company
 Chicago, IL through Oakbrook Terrace, IL 70-2382 719


Check Number	Payable Date	Reference Number	ID Number	Client / Plan
0002823933	03-23-2022	000000002		6816/CPSP

\$*****1,408.33

This Amount: *** ONE THOUSAND FOUR HUNDRED EIGHT DOLLARS AND 33/100 ***

Pay to the Order of: TEST CPSP EMPLOYEE

The Northern Trust Company
 Not individually but
 Solely in its Representative Capacity



Authorized Signature

Sample check issued by Northern Trust

- A Use the Electronic Deposit Authorization Form to initiate or change instructions for direct deposit of your benefit.
- B Use the Address Change Form to submit an address change.
- C The Federal Tax Election Notice satisfies the requirement to notify you annually of your right to update your federal tax withholding election.

★ A signature is required for either change.

Check and Annual Direct Deposit Confirmation from Northern Trust – back side

Note: You do not need to complete the forms on the back of either the earnings statement or the check stub unless you need to update your information.

YOUR TAX DOCUMENTS:

The transition to Northern Trust is effective Sept. 1, 2022. Because of this you will receive:

- 1099-R form(s) from Concordia Plans for benefit payments from Jan. - Aug. 2022.
- 1099-R form(s) from Northern Trust for benefit payments from Sept. - Dec. 2022.

Additional information about 1099-R(s) tax forms will be sent at the end of the year.

Note: All 1099-R forms will be mailed by Jan. 31, 2023.



We understand that you might have questions about this transition. You can reach out to Concordia Plans for additional information at **888-927-7526** or email **info@ConcordiaPlans.org**.